

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 23, 2007

REGISTRATION NO.: 25091

BONDS ISSUED BY: Smithville R-II School District

AMOUNT OF ISSUE: \$9,840,000.00

COUNTY: of Clay

DATE OF ISSUE: May 15, 2007

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, improving, furnishing and equipping school facilities and to pay the costs of issuing the Bonds

Rate of Interest	Amount	Mandatory Redemption* Maturity
4.000 %	\$ 600,000.00	03/01/2008
4.000 %	295,000.00	03/01/2009
4.000 %	345,000.00	03/01/2010
4.000 %	500,000.00	03/01/2011
4.000 %	200,000.00	03/01/2012
4.000 %	250,000.00	03/01/2013
4.000 %	265,000.00	03/01/2014
4.000 %	300,000.00	03/01/2015
4.000 %	350,000.00	03/01/2016
4.000 %	375,000.00	03/01/2017
4.250 %	425,000.00	03/01/2018
4.000 %	450,000.00	03/01/2019
4.500 %	500,000.00	03/01/2020
4.250 %	550,000.00	03/01/2021
4.500 %	610,000.00	03/01/2022
	650,000.00	03/01/2023 *
	700,000.00	03/01/2024 *
5.000 %	1,350,000.00	03/01/2024
5.000 %	750,000.00	03/01/2025
5.000 %	825,000.00	03/01/2026
5.000 %	900,000.00	03/01/2027

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2018 may be redeemed and paid on and after March 1, 2017 without premium

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: First Bank of Missouri, Gladstone, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$10,065,020.85

INTEREST RATE: 4.3777%

ASSESSED VALUATION: \$173,412,910

INDEBTEDNESS: (Including this issue) \$24,750,000

NOTICE OF ELECTION: Published one newspaper March 21 and 28, 2007

DATE OF ELECTION: April 3, 2007

ELECTION RESULTS: Yes...995; No...183

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable